



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 9, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,940	\$ 3,407	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,150	3,182	29,722	35,930
Total Operating Balance	7,089	6,589	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 315	\$ 22,916	\$ 1,979,299	Public Debt Redemptions (Table III-B)	\$ 60	\$ 22,587	\$ 2,028,145
Agriculture Loan Repayments (misc) ¹	27	146	4,607	Commodity Credit Corporation	226	1,505	17,139
Commodity Credit Corporation	39	373	8,657	Defense Vendor Payments (EFT)	465	2,165	87,854
Customs and Certain Excise Taxes	103	556	21,505	Education Department	110	1,298	40,262
Deposits by States:				Energy Department	41	443	17,617
Unemployment	8	51	21,074	Family Support Payments (HHS)	6	-45	1,125
Supplemental Security Income	248	267	3,154	Federal Employees Insurance Payments ..	39	730	22,110
Energy Department	27	178	5,739	Federal Highway Administration	104	598	17,432
Estate and Gift Taxes	84	505	22,099	Federal Salaries (EFT)	51	3,223	83,790
Federal Reserve Earnings	728	1,214	23,155	Food and Nutrition Service (misc)	34	182	13,090
Foreign Deposits, Military Sales	16	681	13,245	Food Stamps	101	387	17,826
Housing and Urban Development (HUD) ..	58	237	7,936	Health and Human Services Grants (misc) ..	155	804	35,824
Individual Income and Employment				Housing and Urban Development (HUD) ..	90	1,779	37,352
Taxes, Not Withheld	1,196	2,948	271,249	Interest on Public Debt	4	381	188,650
Postal Service	511	2,381	81,684	Labor Department	34	254	9,753
Taxes Received (Table IV)	1,033	8,899	404,296	Medicare	792	7,102	200,462
Other Deposits:				Medicaid	702	2,708	94,024
				Natl Aeronautics & Space Adm. (NASA) ..	14	258	11,586
				Postal Service Money Orders and Other ..	256	1,324	46,319
				Temporary Assistance for Needy			
				Families (HHS)	44	263	12,223
				Unemployment Insurance Benefits	83	443	19,132
				Other Withdrawals:			
				Social Security Benefits (EFT)	417	21,860	175,219
Total Other Deposits	0	2	6,050	Unclassified	1,796	11,769	367,022
Change in Balance of Uncollected				Total, Other Withdrawals	2,213	43,039	806,915
Funds (closing balance \$ 115)	43	36	-12	Transfers to Depositories	0	1,165	415,821
Transfers from Depositories	2,716	49,439	1,347,959	Total Federal Reserve Account	5,621	92,595	4,224,452
Total Federal Reserve Account	7,154	90,830	4,221,698	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,684	20,702	898,360	(Table V)	2,716	49,439	1,347,959
Transfers from Federal Reserve Banks ..	0	1,165	415,821	Total Withdrawals (net of transfers)	5,621	91,430	3,808,631
Total Tax and Loan Note				Net Change in Operating Cash Balance	500	-29,337	-36,532
Accounts (Table V)	1,684	21,867	1,314,181				
Total Deposits (net of transfers)	6,121	62,093	3,772,099				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Wednesday, September 9, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 20,145	\$ 1,450,582
Regular Series	\$ 0	\$ 20,598	\$ 1,249,320	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment ..	3	22	756	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	368	14,618
Nonmarketable:				Government Account Series	54,367	360,784	12,357,013
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	16	116	5,572	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	0	1,799	39,225
Government Account Series	53,886	343,248	12,499,210	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	299	2,597	86,303				
Other	0	0	337				
Total Issues	54,203	367,295	14,520,072	Total Redemptions	54,427	383,372	14,384,742
				Net Change in Public Debt Outstanding	-224	-16,077	135,331

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,203	\$ 367,295	\$ 14,520,072
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,886	343,248	12,498,543
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment ..	3	22	685
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	315	22,916	1,979,299
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,427	383,372	14,384,742
Government Account Transactions (-)	54,367	360,784	12,356,597
Total Public Debt Cash Redemptions	60	22,587	2,028,145

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,548,477	\$ 5,548,700	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,704	71,803	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,461,395	5,461,520	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 2,925	\$ 30,384	\$ 1,104,726
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	6	53	4,341
Excise Taxes	285	477	54,659
Corporation Income Taxes	103	316	169,101
Federal Unemployment Taxes	3	16	6,839
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-393	436	-1,545
Total	2,929	31,686	1,340,078
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	264	2,896	163,519
Remittance Option Depositories	769	6,003	240,777
Tax and Loan Note Accounts	1,684	20,702	898,360
Inter-agency Transfers	212	2,085	37,422

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 194	\$ 2,960	\$ 3,183
Investments:				
Credits	15	97	1,571	1,683
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,516	2,516
Depository Initiated	1	19	180	200
Closing Balance Today	43	271	1,835	2,149

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 480	\$ 117,431
Business	31	662	30,672